

STATE OF CALIFORNIA

**CALIFORNIA POLLUTION CONTROL
FINANCING AUTHORITY**

915 Capitol Mall, Room 457
Sacramento, CA 95814
Telephone: (916) 654-5610
Telecopier: (916) 657-4821



March 5, 2012

MEMBERS:
Bill Lockyer, Chairman
State Treasurer

John Chiang
State Controller

Ana J. Matosantos, Director
Department of Finance

EXECUTIVE DIRECTOR:
Michael Paparian

**California Capital Access Program (CalCAP)
Notice of Final Approval of Permanent Regulations**

The California Pollution Control Financing Authority (CPCFA) organized and operating pursuant to Sections 44500 through 44563 of the California Health and Safety Code has adopted the approved regulations after considering all comments, objections, and recommendations regarding the proposed action.

CPCFA amended Sections 8070, 8072, 8073, and 8074 of Title 4 of the California Code of Regulations (the "Proposed California Capital Access Regulations") concerning the administration of the Capital Access Program for Small Businesses (the "Program"). The Office of Administrative Law approved and filed these adopted regulations with the Secretary of State on February 29, 2012.

As of the date of this letter, all new loans submitted for consideration for enrollment in the Program must meet the regulatory requirements as prescribed in the California Capital Access Program Regulations.

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Paparian", with a long horizontal flourish extending to the right.

Michael Paparian,
Executive Director

Attachment: Notice of Approval of Certification of Compliance
Notice of Publication/Regulations Submission

cc: Sherri Kay Wahl, Deputy Executive Director
Jade Turner-Bond, CPCFA Legal Counsel

MP:jf

**State of California
Office of Administrative Law**

In re:

**California Pollution Control Financing
Authority**

Regulatory Action:

Title 4, California Code of Regulations

Amend sections: 8070, 8072, 8073, 8074

**NOTICE OF APPROVAL OF CERTIFICATE OF
COMPLIANCE**

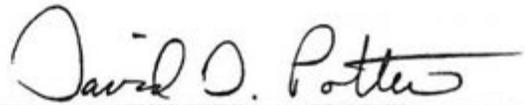
**Government Code Section 11349.1 and
11349.6(d)**

OAL File No. 2012-0222-01 C

This is the certification of compliance for an emergency action that updated a few minor aspects of the California Capital Access Program for Small Business in an effort to conform to new legislation and simplify requirements for participating financial institutions.

OAL approves this regulatory action pursuant to section 11349.6(d) of the Government Code.

Date: 2/29/2012



David D. Potter
Senior Staff Counsel

For: DEBRA M. CORNEZ
Assistant Chief Counsel/
Acting Director

Original: Michael Papanian
Copy: Jillian Franzoia

NOTICE PUBLICATION/REGULATIONS SUBMISSION

CERT

(See instructions on reverse)

For use by Secretary of State only

STD 400 (REV. 01-09)

REGISTRY FILE NUMBER Z-2011-1213-02	REGULATORY ACTION NUMBER 2012-0222-CIC	EMERGENCY NUMBER
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ENDORSED FILED
IN THE OFFICE OF
2012 FEB 29 PM 2:27

For use by Office of Administrative Law (OAL) only.

RECEIVED 02 APR 26
OFFICE OF ADMINISTRATIVE LAW

NOTICE	REGULATIONS
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[Signature]
SECRETARY OF STATE

AGENCY WITH RULEMAKING AUTHORITY California Pollution Control Financing Authority	AGENCY FILE NUMBER (if any)
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A. PUBLICATION OF NOTICE (Complete for publication in Notice Register)

1. SUBJECT OF NOTICE	TITLE(S)	FIRST SECTION AFFECTED	2. REQUESTED PUBLICATION DATE
3. NOTICE TYPE <input type="checkbox"/> Notice re Proposed Regulatory Action <input type="checkbox"/> Other	4. AGENCY CONTACT PERSON	TELEPHONE NUMBER	FAX NUMBER (Optional)
OAL USE ONLY <input type="checkbox"/> Approved as Submitted <input type="checkbox"/> Approved as Modified <input type="checkbox"/> Disapproved/Withdrawn	NOTICE REGISTER NUMBER 2011-57E	PUBLICATION DATE 12-23-2011	

B. SUBMISSION OF REGULATIONS (Complete when submitting regulations)

1a. SUBJECT OF REGULATION(S) California Capital Access Program for Small Businesses	1b. ALL PREVIOUS RELATED OAL REGULATORY ACTION NUMBER(S) 2011-1028-02 E, Z-2011-1213-02
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SPECIFY CALIFORNIA CODE OF REGULATIONS TITLE(S) AND SECTION(S) (including title 26, if toxics related)

SECTION(S) AFFECTED (List all section number(s) individually. Attach additional sheet if needed.)	ADOPT
	AMEND Title 4 Division 11, Article 7, Section 8070, 8072, 8073, 8074
TITLE(S) 4	REPEAL

3. TYPE OF FILING

<input type="checkbox"/> Regular Rulemaking (Gov. Code §11346)	<input checked="" type="checkbox"/> Certificate of Compliance: The agency officer named below certifies that this agency complied with the provisions of Gov. Code §§11346.2-11347.3 either before the emergency regulation was adopted or within the time period required by statute.	<input type="checkbox"/> Emergency Readopt (Gov. Code, §11346.1(h))	<input type="checkbox"/> Changes Without Regulatory Effect (Cal. Code Regs., title 1, §100)
<input type="checkbox"/> Resubmittal of disapproved or withdrawn nonemergency filing (Gov. Code §11349.3, 11349.4)	<input type="checkbox"/> Resubmittal of disapproved or withdrawn emergency filing (Gov. Code, §11346.1)	<input type="checkbox"/> File & Print	<input type="checkbox"/> Print Only
<input type="checkbox"/> Emergency (Gov. Code, §11346.1(b))	<input type="checkbox"/> Other (Specify) _____		

4. ALL BEGINNING AND ENDING DATES OF AVAILABILITY OF MODIFIED REGULATIONS AND/OR MATERIAL ADDED TO THE RULEMAKING FILE (Cal. Code Regs. title 1, §44 and Gov. Code §11347.1)

5. EFFECTIVE DATE OF CHANGES (Gov. Code, §§ 11343.4, 11346.1(d); Cal. Code Regs., title 1, §100)

<input checked="" type="checkbox"/> Effective 30th day after filing with Secretary of State	<input type="checkbox"/> Effective on filing with Secretary of State	<input type="checkbox"/> §100 Changes Without Regulatory Effect	<input type="checkbox"/> Effective other (Specify) _____
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6. CHECK IF THESE REGULATIONS REQUIRE NOTICE TO, OR REVIEW, CONSULTATION, APPROVAL OR CONCURRENCE BY, ANOTHER AGENCY OR ENTITY

<input type="checkbox"/> Department of Finance (Form STD. 399) (SAM 56660)	<input type="checkbox"/> Fair Political Practices Commission	<input type="checkbox"/> State Fire Marshal
<input type="checkbox"/> Other (Specify) _____		

7. CONTACT PERSON Jillian Franzoia	TELEPHONE NUMBER (916) 653-3993	FAX NUMBER (Optional)	E-MAIL ADDRESS (Optional) jfranzoia@treasurer.ca.gov
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8. I certify that the attached copy of the regulation(s) is a true and correct copy of the regulation(s) identified on this form, that the information specified on this form is true and correct, and that I am the head of the agency taking this action, or a designee of the head of the agency, and am authorized to make this certification.

SIGNATURE OF AGENCY HEAD OR DESIGNEE <i>[Signature]</i>	DATE 2/14/12
TYPED NAME AND TITLE OF SIGNATORY Michael Paparian, Executive Director	

For use by Office of Administrative Law (OAL) only

ENDORSED APPROVED
FEB 29 2012
Office of Administrative Law